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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 MAY 2008
PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the AGM was duly held on 30 May 2008 during which the resolutions proposed were duly passed by way of poll.

The Board also wishes to notify shareholders of the final dividend payment details.

POLL RESULTS OF THE AGM

The 2007 Annual General Meeting (“AGM”) of Weiqiao Textile Company Limited (the “Company”) was duly held at 9:00 a.m. on Friday, 30 May 2008 at the conference hall on the 4th floor, Company Office Building, No. 1 Wei Fang Lu, Economic Development Zone, Zouping County, Shandong Province, the People’s Republic of China (the “PRC”). The resolutions set out in the notice of the AGM were duly passed.

A poll was demanded by the Chairman of the AGM for voting on the following resolutions. The results are as follows:

Ordinary resolutions		Number of votes	
		For	Against
1.	to consider and approve the Consolidated Audited Financial Statements of the Company, the Report of the Board of Directors of the Company, the Report of the Supervisory Committee of the Company, the Report of the Final Accounts of the Company and the Report of the International Auditors, for the year ended 31 December 2007	253,731,045 H Shares 780,770,000 Domestic Shares Total: 1,034,501,045 shares (approximately 100%)	Nil

Ordinary resolutions		Number of votes	
		For	Against
2.	to consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of a final dividend for the year ended 31 December 2007	259,420,045 H Shares 780,770,000 Domestic Shares Total: 1,040,190,045 shares (approximately 100%)	Nil
3.	to consider and approve the annual remuneration proposal for the Company's Directors and Supervisors for the year ending 31 December 2008	64,697,268 H Shares 780,770,000 Domestic Shares Total: 845,467,268 shares (approximately 81.28%)	194,703,277 H Shares Nil Domestic Shares Total: 194,703,277 shares (approximately 18.72%)
4.	to consider and approve, the re-appointment of Ernst & Young Hua Ming as the Company's domestic auditors for the year ending 31 December 2008 and Ernst & Young as the Company's international auditors for the year ending 31 December 2008 and the granting of the authorisation to the Board of Directors of the Company to determine their remuneration	259,420,045 H Shares 780,770,000 Domestic Shares Total: 1,040,190,045 shares (approximately 100%)	Nil
5.	to consider and approve the appointment of Ms. Zhao Suhua ("Ms. Zhao") (details of Ms. Zhao are disclosed in note (I)) as a non-executive director of the Company for a term commencing from the date of 2007 Annual General Meeting until the date of the Annual General Meeting for the year ending 31 December 2010, and that the Board is authorised to determine the remuneration of Ms. Zhao	254,513,245 H Shares 780,770,000 Domestic Shares Total: 1,035,283,245 shares (approximately 99.53%)	4,906,800 H Shares Nil Domestic Shares Total: 4,906,800 shares (approximately 0.47%)
6.	to consider and approve the appointment of Ms. Wang Xiaoyun ("Ms. Wang") (details of Ms. Wang are disclosed in note (J)) as a non-executive director of the Company for a term commencing from the date of 2007 Annual General Meeting until the date of the Annual General Meeting for the year ending 31 December 2010, and that the Board is authorised to determine the remuneration of Ms. Wang	244,513,245 H Shares 780,770,000 Domestic Shares Total: 1,025,283,245 shares (approximately 99.52%)	4,906,800 H Shares Nil Domestic Shares Total: 4,906,800 shares (approximately 0.48%)

Special resolutions		Number of votes	
		For	Against
(1)	there be granted to the Board of Directors of the Company, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares. Such unconditional general mandate can be exercised once or more than once during the Relevant Period, subject to the following conditions:	39,465,450 H Shares 780,770,000 Domestic Shares Total: 820,235,450 shares (approximately 80.05%)	204,447,793 H Shares Nil Domestic Shares Total: 204,447,793 shares (approximately 19.95%)
	<p>(a) such mandate shall not extend beyond the Relevant Period save that the Board of Directors of the Company may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board of Directors of the Company pursuant to such mandate, shall not exceed:</p> <p>(i) in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue; and</p> <p>(ii) in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue,</p> <p>in each case as of the date of this Resolution; and</p> <p>(c) the Board of Directors of the Company shall only exercise its power under such mandate in accordance with the Company Law of the PRC and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC governmental authorities are obtained; and</p>		

Special resolutions		Number of votes	
		For	Against
(2)	contingent on the Board of Directors of the Company resolving to issue shares pursuant to sub-paragraph (1) of this Resolution, the Board of Directors of the Company be authorised to:	39,465,450 H Shares 780,770,000 Domestic Shares Total: 820,235,450 shares (approximately 80.05%)	204,447,793 H Shares Nil Domestic Shares Total: 204,447,793 shares (approximately 19.95%)
	<p>(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation):</p> <p>(i) determine the class and number of shares to be issued;</p> <p>(ii) determine the issue price of the new shares;</p> <p>(iii) determine the opening and closing dates of the new issue;</p> <p>(iv) determine the use of proceeds of the new issue;</p> <p>(v) determine the class and number of new shares (if any) to be issued to the existing shareholders;</p> <p>(vi) make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and</p> <p>(vii) in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“Hong Kong”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board of Directors of the Company considers necessary or expedient;</p>		

Ordinary resolutions		Number of votes	
		For	Against
	<p>(b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this Resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the Articles of Association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and</p> <p>(c) make all necessary filings and registrations with the relevant PRC, Hong Kong and/or other authorities</p>		

There were 413,619,000 H shares (being the total number of issued H shares) and 780,770,000 domestic shares (being the total number of issued domestic shares) entitling the holders to attend and vote for or against the above ordinary resolutions and special resolutions.

There were no shares entitling the holder to attend and vote only against any of the above resolutions.

As more than 50% of the votes attaching to Shares held by the shareholders of the Company present and voting in person or by proxy at the AGM were cast in favour of each of the above ordinary resolutions, all such resolutions were duly passed as ordinary resolutions.

As more than two third of the votes attaching to Shares held by the shareholders of the Company present and voting in person or by proxy at the AGM were cast in favour of each of the above special resolutions, all such resolutions were duly passed as special resolutions.

GENERAL

Computershare Hong Kong Investors Services Limited, the Company's H Share registrar, acted as the scrutineer in respect of the vote-taking in respect of the voting at the AGM and performed calculations to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

PAYMENT OF FINAL DIVIDEND

The board of directors of the Company (the“**Board**”) also wishes to notify the shareholders of the Company the following final dividend payment details:

The Company will pay a final dividend of RMB0.5005 per share for the year ended 31 December 2007. The payment shall be made to shareholders of the Company whose names appeared on the register of members of the Company at the close of business on 30 April 2008. Dividends payable to holders of the Company’s H shares will be paid in Hong Kong dollars based on the following formula:

$$\text{Final dividend per H share in Hong Kong dollars} = \frac{\text{Final dividend per share in RMB}}{\text{Average of the closing exchange rates for RMB to Hong Kong dollars as quoted by The People’s Bank of China for the five business days immediately preceding the 2007 AGM}}$$

The average of the closing exchange rates for RMB to Hong Kong dollars as quoted by The People’s Bank of China for the five business days immediately preceding the 2007 AGM (i.e. 23 May 2008 to 29 May 2008) is RMB0.889724 to HK\$1.00. Accordingly, the amount of final dividend payable per H share is HK\$0.4453.

The Company will pay to Bank of China (Hong Kong) Trustees Limited (the “**Receiving Agent**”) the final dividend declared for payment to H shareholders of the Company. Such final dividend will be paid by the Receiving Agent and will be mailed by Computershare Hong Kong Investors Services Limited to the holders of H shares who are entitled to receive the same by ordinary post at their own risk on 27 June 2008.

By Order of the Board
Weiqiao Textile Company Limited*
Zhang Hongxia
Executive Director and Chairman

Shandong, the PRC, 30 May 2008

Note: As at the date of this announcement, the board of directors of the Company comprises 9 Directors, Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen, Ms. Zhang Yanhong as executive Directors, Mr. Zhang Shiping and Mr. Wang Zhaoting as non-executive Director; and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.

* *The Company is registered in Hong Kong as an oversea company under the English name “Weiqiao Textile Company Limited”.*